VALUACIÓN DE ACCIONES

20-03-2018

CORSIGLIA Y CIA.

SOCIEDAD DE BOLSA

Miembro del Mercado de Valores de Bs. As.

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Compañía	Ticker	Precio	Var. % Mes	Var. % Año	Capital Social	Capitalización Bursátil (ARS)	Cierre Balance	Último Balance	Ganancias por Trimestre Últ. Trim. (mill)	Var. % a/a	Trim. Ant. 1 (mill)	Trim. Ant. 2 (mill)	Trim. Ant. 3 (mill)	EPS	P/E	Fw P/E	P / VL	Beta
Acero & Aluminio																		
Aluar	ALUA	13,80	-4,17%	-8,61%	2.800.000.000	$ 38.640.000.000	30-jun	31-dic	$980,6	150,2%	$787,6	$634,5	$469,1	1,03	13,45	9,85	4,09	0,82
Siderar	ERAR	13,60	-8,11%	-5,56%	4.517.094.023	$ 61.432.478.713	31-dic	31-dic	$849,0	23,0%	$1.608,5	$1.255,1	$1.857,4	1,25	10,84	9,55	1,80	0,96
Petróleo, Gas y Petroquímica																		
Capex	CAPX	90,00	-1,37%	12,15%	179.802.282	$ 16.182.205.380	30-abr	31-ene	$173,7	83,1%	$270,5	-$18,6	$227,6	3,63	24,77	23,29	4,10	1,11
Distribuidora Gas Cuyana	DGCU2	57,65	-13,11%	28,54%	202.351.000	$ 11.665.535.150	31-dic	31-dic	$369,0	257,1%	$159,7	$82,0	-$22,2	2,91	19,82	7,90	14,16	0,86
Indupa	INDU	14,80	-23,71%	7,25%	414.283.000	$ 6.131.388.400	31-dic	31-dic	-$37,3	N/D	$267,4	$82,5	$179,6	1,19	12,46	N/D	3,26	0,38
Metrogas	METR	60,45	-6,06%	34,33%	569.171.000	$ 34.406.386.950	31-dic	31-dic	-$258,1	-191,4%	$312,6	$201,4	$516,9	1,36	44,52	N/D	N / D	0,94
Petrobras Brasil (*)	APBR	138,80	-3,14%	45,26%	12.856.499.000	$ 1.784.482.061.200	31-dic	31-dic	-R$ 5.477,0	-101,6%	R$ 266,0	R$ 316,0	R$ 4.449,0	0,59	N/D	N/D	0,87	1,16
Petrolera Pampa	PETR	105,10	-2,69%	-1,45%	119.400.000	$ 12.548.940.000	31-dic	30-sep	$296,6	106,3%	$295,1	$274,0	$42,6	7,61	13,82	10,58	75,61	0,95
Tenaris	TS	362,30	3,26%	22,81%	1.180.536.000	$ 427.708.192.800	31-dic	31-dic	USD 160,0	370,6%	USD 105,0	USD 75,0	USD 205,0	0,46	N/D	33,00	1,82	0,30
TGN	TGNO4	67,00	-8,03%	-10,43%	439.374.000	$ 29.438.058.000	31-dic	31-dic	$238,8	1250,4%	$300,3	$100,5	$202,4	1,92	34,97	9,32	5,19	1,14
TGS	TGSU2	82,50	-1,20%	-0,66%	794.495.283	$ 65.545.860.848	31-dic	31-dic	$947,7	105,1%	$500,2	$653,0	$664,8	3,48	23,70	17,29	15,09	1,02
YPF	YPFD	431,50	-8,16%	2,31%	393.312.793	$ 169.714.470.180	31-dic	31-dic	$11.692,0	558,7%	$246,0	$237,0	$192,0	31,44	13,72	3,95	1,43	1,03
Construcción																		
Holcim Argentina	JMIN	98,95	-11,41%	28,84%	352.056.899	$ 34.836.030.156	31-dic	31-dic	$338,5	63,6%	$331,6	$194,5	$200,8	3,03	32,70	25,73	18,54	0,96
Loma Negra	LOMA	86,95	-22,16%	1,81%	59.602.649	$ 5.182.450.331	31-dic	31-dic	$692,0	207,6%	$316,0	$292,6	$399,4	28,52	3,05	1,87	1,17	
Ferrum	FERR	8,20	-6,82%	-30,51%	411.000.000	$ 3.370.200.000	30-jun	31-dic	$37,7	13,2%	$33,5	$7,5	$7,4	0,21	39,15	22,37	3,55	0,86
Caputo	CAPU	14,45	-3,67%	-23,75%	83.979.540	$ 1.213.504.353	31-dic	31-dic	$68,2	14,4%	$102,4	$35,9	$59,6	2,96	4,88	7,21	2,43	0,98
Dycasa	DYCA	52,05	0,10%	13,15%	66.054.000	$ 3.438.110.700	31-dic	31-dic	$48,8	1,8%	$16,7	$7,4	$47,9	1,16	44,88	N/D	10,32	0,68
TGLT	TGLT	16,50	-17,50%	-5,17%	70.349.485	$ 1.160.766.503	31-dic	31-dic	-$158,4	-145,0%	-$38,3	-$50,9	$352,3	-5,00	N/D	N/D	1,01	0,34
Alimentos, Bebidas y Agricultura																		
Cresud	CRES	41,50	-9,19%	1,97%	501.560.929	$ 20.814.778.554	30-jun	31-dic	$4.399,0	213,3%	$214,0	$477,0	$115,0	10,38	4,00	1,18	0,42	0,95
Ledesma	LEDE	14,20	-5,33%	-17,92%	440.000.000	$ 6.248.000.000	31-may	30-nov	$179,7	581,2%	-$182,8	-$42,1	-$26,1	-0,16	N/D	N/D	5,26	0,86
Molinos	MOLI	51,75	-10,62%	-14,46%	201.415.127	$ 10.423.232.822	31-dic	31-dic	-$178,3	n/d	-$8,3	-$40,2	$39,5	-0,93	N/D	N/D	3,88	0,64
Molinos Agro	MOLA	159,00	-4,50%	-11,67%	49.782.024	$ 7.915.341.816	31-mar	31-dic	$62,9	N/D	$54,2	$137,1	$371,8	12,57	12,65	31,48	7,64	N/D
Quickfood	PATY	13,00	-2,99%	-2,99%	145.829.000	$ 1.895.777.000	30-jun	31-dic	-$475,9	-245,6%	-$84,6	-$123,3	-$58,3	-5,09	N/D	N/D	13,82	0,39
Inversora Juramento	INVJ	10,60	1,44%	-11,67%	474.924.644	$ 5.034.201.226	30-sep	31-dic	$24,4	54,1%	$41,7	$6,9	$38,1	0,23	45,34	51,58	6,85	0,77
Juan Semino	SEMI	3,43	-11,14%	-13,82%	157.000.000	$ 538.510.000	31-may	30-nov	$1,0	N/D	-$8,4	$7,1	$4,6	0,03	125,23	N/D	2,89	0,76
San Miguel	SAMI	100,25	-13,58%	-15,61%	445.823.899	$ 44.693.845.875	31-dic	31-dic	$38,2	242,8%	$240,6	-$25,3	-$84,3	0,38	N/D	N/D	32,64	0,76
Havanna	HAVA	49,00	12,64%	31,02%	46.976.135	$ 2.301.830.615	31-dic	31-dic	$42,1	-0,4%	$9,3	$10,1	$38,1	2,12	23,11	13,67	6,98	0,13
Telecomunicaciones																		
Telecom	TECO2	131,45	-2,23%	-3,88%	969.000.000	$ 127.375.050.000	31-mar	31-dic	$2.029,0	34,4%	$2.056,0	$1.673,0	$1.612,0	7,61	17,28	15,49	4,95	0,56
Grupo Clarin	GCLA	60,00	-0,17%	8,11%	106.776.004	$ 6.406.560.240	31-mar	31-dic	$932,3	74,4%	$214,5	$445,6	$1.048,6	24,73	2,43	7,47	1,51	0,46
Cablevisión Holding	CVH	477,50	2,03%	1,38%	180.642.580	$ 86.256.831.950	31-mar	31-dic	$1.339,0	N/D	$1.348,0	$758,6	$0,0	19,07	25,03	16,10	7,15	1,46
Bancos																		
Banco Macro	BMA	215,00	-5,91%	-0,92%	669.663.000	$ 143.977.545.000	31-dic	31-dic	$3.011,7	77,6%	$2.597,0	$2.015,3	$1.764,0	14,02	15,34	11,95	3,59	0,81
Banco Francés	FRAN	152,20	-4,28%	-1,17%	612.660.000	$ 93.246.852.000	31-dic	31-dic	$1.420,9	144,0%	$1.134,6	-$282,9	$1.605,7	6,33	24,04	16,41	3,78	0,89
Banco Patagonia	BPAT	57,80	-6,77%	-2,03%	719.264.737	$ 41.573.501.799	31-dic	31-dic	$1.031,0	21,0%	$940,3	$823,4	$759,3	4,94	11,70	10,08	4,11	0,93
Grupo Fin. Galicia	GGAL	130,60	1,16%	5,58%	1.410.265.000	$ 184.180.609.000	31-dic	31-dic	$2.676,4	51,1%	$2.216,7	$1.835,6	$1.600,7	5,91	22,11	17,20	5,23	1,01
Banco Hipotecario	BHIP	18,90	-6,20%	38,97%	1.500.000.000	$ 28.350.000.000	31-dic	31-dic	$482,2	253,5%	$486,2	$372,3	$252,7	1,06	17,79	14,70	3,96	0,99
Banco Rio	BRIO	50,45	-2,98%	5,10%	2.157.750.000	$ 108.858.487.500	31-dic	31-dic	$1.579,1	-4,8%	$1.245,9	$1.249,0	$1.527,0	2,60	19,44	21,84	1,08	0,77
Grupo Supervielle	SUPV	121,90	-3,10%	8,26%	456.722.000	$ 55.674.411.800	31-dic	31-dic	$851,4	59,9%	$624,0	$579,8	$381,8	5,34	22,85	16,35	2,08	0,55
Grupo Financiero Valores	VALO	7,84	-4,85%	3,84%	858.453.000	$ 6.730.271.520	31-dic	31-dic	$102,9	-37,6%	$226,0	$117,6	$93,0	0,63	12,48	16,35	2,08	0,55
Utilities																		
Pampa Energía	PAMP	50,35	-2,80%	0,90%	1.836.494.690	$ 92.467.507.642	31-dic	31-dic	$288,0	-87,7%	$1.284,0	-$91,0	$1.901,0	1,84	27,34	18,00	5,05	1,09
Edenor	EDN	57,10	-1,47%	24,81%	906.455.100	$ 51.758.586.210	31-dic	31-dic	$4,7	-99,3%	$308,6	-$52,7	$421,4	0,75	75,89	41,93	49,42	0,78
Transener	TRAN	58,60	9,64%	19,71%	444.673.795	$ 26.057.884.387	31-dic	31-dic	$896,0	84,9%	$510,1	$452,7	$423,2	5,13	11,42	12,77	12,47	1,10
Central Puerto	CEPU	34,50	0,73%	8,49%	1.524.511.474	$ 52.595.645.853	31-dic	31-dic	$1.414,0	286,6%	$799,6	$752,8	$526,6	2,29	15,06	16,44	8,87	0,86
Central Costanera	CECO2	17,00	-12,60%	6,58%	701.988.378	$ 11.933.802.426	31-dic	31-dic	$396,4	240,3%	$36,4	$37,6	-$100,6	0,53	32,27	7,53	19,60	1,38
Papel y Celulosa																		
Celulosa	CELU	13,80	-7,69%	-23,55%	100.974.304	$ 1.393.445.395	31-may	30-nov	-$50,6	70,3%	-$114,3	-$831,4	-$84,2	-10,70	N/D	N/D	1,01	1,00
Inmobiliario																		
IRSA	IRSA	49,35	-11,64%	-9,37%	574.451.000	$ 28.349.156.850	30-jun	31-dic	$8.365,0	216,4%	$553,0	$892,0	$71,0	17,20	2,87	0,85	0,60	0,80
Consultatio	CTIO	50,85	-9,03%	-11,10%	409.907.000	$ 20.843.770.950	31-dic	31-dic	$2.693,0	138,0%	$437,0	$526,0	$2.877,0	15,94	3,19	11,92	2,41	0,75
Autopartes - Maquinaria Agrícola																		
Mirgor	MIRG	577,05	-6,25%	12,52%	18.000.000	$ 10.386.900.000	31-dic	31-dic	$251,0	232,2%	$311,3	$209,6	$115,7	49,31	11,70	10,35	4,55	1,04
Agrometal	AGRO	17,45	-16,51%	-25,74%	75.000.000	$ 1.308.750.000	31-dic	31-dic	$5,1	-79,0%	$43,9	$24,9	-$8,2	0,88	19,91	63,66	6,23	1,28
Holdings																		
Boldt	BOLT	8,62	-7,71%	-13,71%	840.000.000	$ 7.240.800.000	31-oct	31-oct	$69,0	84,7%	$100,3	$80,8	$238,8	0,58	14,81	26,25	4,41	0,60
Comercial del Plata	COME	4,08	-4,23%	-13,56%	1.583.101.000	$ 6.459.052.080	31-dic	31-dic	$8,7	N/D	-$44,6	-$117,8	-$17,6	-0,11	N/D	N/D	3,96	0,85
Bolsas y Mercados Argentinos	BYMA	389,00	8,33%	14,41%	76.250.000	$ 29.661.250.000	31-dic	31-dic	$417,3	N/D	$302,3	$262,2	$136,0	9,19	42,34	17,77	6,33	-
Autopistas																		
Autopista del Sol	AUSO	114,45	-8,62%	7,41%	88.384.092	$ 10.115.559.329	31-dic	31-dic	$217,6	144,0%	$101,0	$74,5	$74,6	5,29	21,63	11,62	28,41	0,88
Grupo Concesionario del Oeste	OEST	34,00	-34,36%	-2,58%	160.000.000	$ 5.440.000.000	31-dic	31-dic	$128,9	280,9%	$98,6	$87,5	$74,8	2,44	13,96	10,55	17,69	0,90

(*) Ganancias en reales

ARS / US$	20,250
BRS / US$	3,308
ARS / BRS	6,122