

28-08-2018



| Compañía                                | Ticker | Precio | Var. % Mes | Var. % Año | Capital Social | Capitalización Bursátil (ARS) | Cierre Balance | Último Balance | Últ. Trim. (mill) | Ganancias por Trimestre |                     |                     | EPS       | P/E   | Fw P/E | P / VL | Beta  |                     |
|-----------------------------------------|--------|--------|------------|------------|----------------|-------------------------------|----------------|----------------|-------------------|-------------------------|---------------------|---------------------|-----------|-------|--------|--------|-------|---------------------|
|                                         |        |        |            |            |                |                               |                |                |                   | Var. % a/a              | Trim. Ant. 1 (mill) | Trim. Ant. 2 (mill) |           |       |        |        |       | Trim. Ant. 3 (mill) |
| <b>Acero &amp; Aluminio</b>             |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Aluar                                   | ALUA   | 18,70  | -5,08%     | 23,84%     | 2.800.000.000  | \$ 52.360.000.000             | 30-jun         | 31-mar         | \$1.043,8         | 122,5%                  | \$980,6             | \$787,6             | \$634,5   | 1,23  | 15,19  | 12,54  | 5,54  | 0,89                |
| Siderar                                 | ERAR   | 11,70  | -20,95%    | -18,75%    | 4.517.094.023  | \$ 52.850.000.069             | 31-dic         | 30-jun         | \$435,7           | -65,3%                  | \$2.554,3           | \$849,0             | \$1.608,5 | 1,21  | 9,70   | 30,32  | 1,04  | 0,90                |
| <b>Petróleo, Gas y Petroquímica</b>     |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Capex                                   | CAPX   | 45,00  | -22,41%    | -43,93%    | 179.802.282    | \$ 8.091.102.690              | 30-abr         | 30-abr         | \$270,1           | 18,7%                   | \$173,7             | \$270,5             | -\$18,6   | 3,87  | 11,63  | 7,49   | 2,05  | 1,15                |
| Distribuidora Gas Cuyana                | DGCU2  | 39,90  | -20,20%    | -4,51%     | 202.351.000    | \$ 8.073.804.900              | 31-dic         | 30-jun         | \$358,0           | 336,6%                  | \$186,2             | \$369,0             | \$159,7   | 5,30  | 7,53   | 5,64   | 7,23  | 1,45                |
| Indupa                                  | INDU   | 15,00  | -2,28%     | 8,70%      | 414.283.000    | \$ 6.214.245.000              | 31-dic         | 30-jun         | \$21,7            | -73,7%                  | \$328,9             | -\$37,3             | \$267,4   | 1,40  | 10,70  | 71,59  | 2,53  | 0,80                |
| Metrogas                                | METR   | 25,50  | -30,89%    | -43,33%    | 569.171.000    | \$ 14.513.860.500             | 31-dic         | 30-jun         | -\$1.797,3        | N / D                   | -\$402,8            | -\$258,1            | \$312,6   | N/D   | N/D    | N/D    | 2,14  | 1,49                |
| Petrobras Brasil (*)                    | APBR   | 162,00 | 1,35%      | 69,54%     | 12.856.499.000 | \$ 2.082.752.838.000          | 31-dic         | 30-jun         | R\$ 17.033,0      | N / D                   | R\$ 6.961,0         | -R\$ 5.477,0        | R\$ 266,0 | 1,46  | N/D    | 4,03   | 6,21  | 0,59                |
| Tenaris                                 | TS     | 551,00 | 9,13%      | 86,78%     | 1.180.536.000  | \$ 650.475.336.000            | 31-dic         | 30-jun         | USD 166,0         | 121,3%                  | USD 235,0           | USD 160,0           | USD 105,0 | 0,56  | 31,18  | 31,28  | 1,82  | 0,25                |
| TGN                                     | TGNO4  | 45,40  | -27,01%    | -39,30%    | 439.374.000    | \$ 19.947.579.600             | 31-dic         | 30-jun         | \$234,5           | 133,4%                  | \$136,5             | \$238,8             | \$300,3   | 2,07  | 21,92  | 5,15   | 0,15  | 1,26                |
| TGS                                     | TGSU2  | 86,10  | -5,33%     | 3,67%      | 794.495.283    | \$ 68.406.043.866             | 31-dic         | 30-jun         | \$1.100,8         | 68,6%                   | \$1.734,0           | \$947,7             | \$500,2   | 5,39  | 15,97  | 15,54  | 8,96  | 1,04                |
| YPF                                     | YPFD   | 490,00 | 8,62%      | 16,18%     | 393.312.793    | \$ 192.723.268.570            | 31-dic         | 30-jun         | \$1.508,0         | 536,3%                  | \$5.986,0           | \$11.692,0          | \$246,0   | 49,41 | 9,92   | 29,41  | 1,26  | 0,78                |
| <b>Construcción</b>                     |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Holcim Argentina                        | HARG   | 38,50  | -32,46%    | -49,87%    | 352.056.899    | \$ 13.554.190.612             | 31-dic         | 30-jun         | \$359,6           | 84,8%                   | \$238,7             | \$338,5             | \$331,6   | 3,60  | 10,69  | 9,42   | 12,81 | 1,32                |
| Loma Negra                              | LOMA   | 51,60  | -9,47%     | -39,58%    | 59.602.649     | \$ 3.075.496.688              | 31-dic         | 30-jun         | \$136,3           | -53,4%                  | \$568,7             | \$692,0             | \$316,0   | 28,74 | 1,80   | 5,64   | 0,64  | -                   |
| Ferrum                                  | FERR   | 4,30   | -16,50%    | -63,56%    | 411.000.000    | \$ 1.767.300.000              | 30-jun         | 31-mar         | \$26,2            | 255,0%                  | \$37,7              | \$33,5              | \$7,5     | 0,26  | 16,85  | 16,86  | 1,86  | 0,73                |
| Caputo                                  | CAPU   | 24,55  | 19,76%     | 29,55%     | 83.979.540     | \$ 2.061.697.707              | 31-dic         | 30-jun         | \$69,8            | -31,9%                  | \$87,2              | \$68,2              | \$42,1    | 3,18  | 7,71   | 7,38   | 2,85  | 0,41                |
| Dycasa                                  | DYCA   | 21,00  | -26,06%    | -54,35%    | 66.054.000     | \$ 1.387.134.000              | 31-dic         | 30-jun         | \$12,2            | -26,9%                  | \$18,8              | \$48,8              | \$3,7     | 1,26  | 16,61  | 28,42  | 3,20  | 0,78                |
| TGLT                                    | TGLT   | 7,50   | -25,74%    | -56,90%    | 70.349.485     | \$ 527.621.138                | 31-dic         | 30-jun         | -\$605,0          | N / D                   | -\$65,8             | -\$158,4            | -\$104,4  | N/D   | N/D    | N/D    | 4,82  | 0,81                |
| <b>Alimentos, Bebidas y Agricultura</b> |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Cresud                                  | CRES   | 46,35  | -0,22%     | 13,88%     | 501.550.929    | \$ 23.247.349.059             | 30-jun         | 31-mar         | \$183,0           | 59,1%                   | \$4.392,0           | \$221,0             | \$477,0   | 10,51 | 4,41   | 31,76  | 0,47  | 0,66                |
| LEDES                                   | LEDE   | 11,20  | -9,68%     | -35,26%    | 440.000.000    | \$ 4.928.000.000              | 31-may         | 31-may         | \$726,1           | N / D                   | -\$371,6            | \$179,7             | -\$182,8  | N/D   | N/D    | N/D    | 4,15  | 0,58                |
| Molinos                                 | MOLI   | 39,00  | -14,10%    | -35,54%    | 201.415.127    | \$ 7.855.189.953              | 31-dic         | 30-jun         | -\$966,1          | N / D                   | \$6,9               | -\$178,3            | \$8,3     | N/D   | N/D    | N/D    | 4,95  | 0,60                |
| Molinos Agro                            | MOLA   | 235,00 | -5,24%     | 30,56%     | 49.782.024     | \$ 11.698.775.640             | 31-mar         | 30-jun         | \$356,5           | 160,0%                  | \$189,5             | \$62,9              | \$54,2    | 13,32 | 17,64  | 8,20   | 4,68  | 0,65                |
| Quickfood                               | PATY   | 84,40  | -24,66%    | -37,31%    | 145.829.000    | \$ 1.224.963.600              | 30-jun         | 30-jun         | -\$107,4          | -12,9%                  | -\$76,3             | -\$475,9            | -\$84,6   | N/D   | N/D    | N/D    | 2,97  | 0,62                |
| Inversora Juramento                     | INVI   | 9,40   | -8,29%     | -21,67%    | 474.924.644    | \$ 4.464.291.654              | 30-sep         | 30-jun         | -\$28,4           | N / D                   | \$68,2              | \$24,4              | \$41,7    | 0,22  | 42,17  | N / D  | 6,07  | 0,65                |
| Juan Semino                             | SEMI   | 2,80   | -9,68%     | -29,65%    | 157.000.000    | \$ 439.600.000                | 31-may         | 31-may         | \$20,2            | 185,2%                  | \$8,9               | \$1,2               | \$3,3     | 0,21  | 13,08  | 5,44   | 2,07  | 0,81                |
| San Miguel                              | SAMI   | 91,00  | -18,02%    | -23,40%    | 445.823.899    | \$ 40.569.974.809             | 31-dic         | 30-jun         | -\$1.019,9        | N / D                   | \$81,1              | \$38,2              | \$240,6   | -1,48 | N/D    | N / D  | 15,09 | 0,80                |
| Huavina                                 | HAVA   | 47,90  | -0,21%     | 28,07%     | 46.976.135     | \$ 2.250.156.867              | 31-dic         | 30-jun         | -\$7,0            | -169,4%                 | \$63,5              | \$42,1              | \$9,3     | 2,30  | 20,85  | N / D  | 7,53  | 0,26                |
| <b>Telecomunicaciones</b>               |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Telecom                                 | TECO2  | 110,00 | -0,63%     | -19,56%    | 969.000.000    | \$ 106.590.000.000            | 31-dic         | 30-jun         | -\$8.332,0        | N / D                   | \$3.460,0           | \$2.029,0           | \$2.056,0 | -0,81 | N/D    | N / D  | 0,89  | 0,60                |
| Grupo Clarín                            | GCLA   | 48,00  | -5,88%     | -13,51%    | 106.776.004    | \$ 5.125.248.192              | 31-dic         | 30-jun         | \$524,1           | 17,6%                   | \$9,0               | \$932,3             | \$214,5   | 15,73 | 3,05   | 2,44   | 1,08  | -                   |
| Cablevisión Holding                     | CVH    | 248,00 | -28,12%    | -47,35%    | 180.642.580    | \$ 44.799.359.840             | 31-dic         | 30-jun         | -\$10.035,0       | N/D                     | \$2.349,0           | \$1.339,0           | \$1.348,0 | 32,08 | 7,73   | N / D  | 1,06  | -                   |
| <b>Bancos</b>                           |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Banco Macro                             | BMA    | 133,20 | -28,87%    | -38,62%    | 669.663.000    | \$ 89.199.111.600             | 31-dic         | 30-jun         | \$3.115,7         | 40,1%                   | \$3.542,2           | \$3.101,3           | \$2.735,3 | 18,66 | 7,14   | 7,16   | 1,77  | 1,25                |
| Banco Francés                           | FRAN   | 90,60  | -28,66%    | -41,17%    | 612.660.000    | \$ 55.506.996.000             | 31-dic         | 30-jun         | \$2.123,9         | 112,9%                  | \$1.545,3           | \$1.905,0           | \$1.134,6 | 10,95 | 8,27   | 6,53   | 2,25  | 1,08                |
| Banco Patagonia                         | BPAT   | 34,00  | -19,05%    | -42,37%    | 719.264.737    | \$ 24.455.001.058             | 31-dic         | 30-jun         | \$1.181,4         | 43,5%                   | \$990,3             | \$1.031,0           | \$893,4   | 5,69  | 5,97   | 5,18   | 2,42  | 1,08                |
| Grupo Fin. Galicia                      | GGAL   | 75,20  | -22,79%    | -39,21%    | 1.410.265.000  | \$ 106.051.928.000            | 31-dic         | 30-jun         | \$2.782,0         | 24,8%                   | \$2.985,0           | \$2.840,0           | \$1.993,0 | 7,52  | 10,00  | 9,53   | 2,29  | 1,17                |
| Banco Hipotecario                       | BHP    | 9,40   | -32,13%    | -30,88%    | 1.500.000.000  | \$ 14.100.000.000             | 31-dic         | 31-mar         | \$519,0           | 105,4%                  | \$482,2             | \$486,2             | \$372,3   | 1,24  | 7,58   | 6,79   | 1,97  | 1,19                |
| Banco Río                               | BRIO   | 16,30  | -25,91%    | -66,04%    | 2.157.750.000  | \$ 35.171.325.000             | 31-dic         | 31-mar         | \$1.695,7         | 10,8%                   | \$1.579,1           | \$1.245,9           | \$1.245,3 | 2,67  | 6,10   | 5,19   | 1,48  | 0,80                |
| Grupo Supervielle                       | SUPV   | 37,00  | -50,34%    | -67,14%    | 456.722.000    | \$ 16.898.714.000             | 31-dic         | 30-jun         | \$270,7           | -46,3%                  | \$744,8             | \$467,6             | \$556,2   | 4,47  | 8,29   | 15,61  | 1,18  | 1,30                |
| Grupo Financiero Valores                | VALO   | 4,70   | -18,26%    | -37,75%    | 858.453.000    | \$ 4.034.729.100              | 31-dic         | 30-jun         | \$184,6           | 57,0%                   | \$132,6             | \$102,9             | \$226,0   | 0,75  | 6,24   | 5,46   | 2,76  | 1,25                |
| <b>Utilities</b>                        |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Pampa Energía                           | PAMP   | 37,35  | -19,59%    | -25,15%    | 1.836.494.690  | \$ 68.593.076.672             | 31-dic         | 30-jun         | -\$2.661,0        | N / D                   | \$3.013,0           | \$288,0             | \$1.284,0 | 1,05  | 35,65  | N / D  | 6,06  | 1,03                |
| Edenor                                  | EDN    | 40,55  | -14,72%    | -11,37%    | 906.455.100    | \$ 36.756.754.305             | 31-dic         | 30-jun         | -\$197,4          | 274,6%                  | \$1.450,8           | \$4,7               | \$308,6   | 1,73  | 23,46  | N / D  | 23,97 | 0,90                |
| Transener                               | TRAN   | 41,35  | -21,09%    | -15,53%    | 444.673.795    | \$ 18.387.261.423             | 31-dic         | 30-jun         | \$731,2           | 61,5%                   | \$808,0             | \$896,0             | \$510,1   | 6,62  | 6,24   | 6,29   | 4,18  | 1,39                |
| Central Puerto                          | CEPU   | 29,20  | -7,45%     | -8,18%     | 1.524.511.474  | \$ 44.515.735.041             | 31-dic         | 30-jun         | \$3.943,0         | N / D                   | \$7.501,0           | \$1.414,0           | \$799,6   | 8,96  | 3,26   | 2,82   | 2,51  | 0,97                |
| Central Costanera                       | CECO2  | 7,15   | -28,50%    | -55,17%    | 701.988.378    | \$ 5.019.216.903              | 31-dic         | 30-jun         | -\$65,9           | -275,5%                 | \$102,4             | \$396,4             | \$36,4    | 0,67  | 10,69  | N / D  | 4,82  | 1,60                |
| <b>Papel y Celulosa</b>                 |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Celulosa                                | CELU   | 9,00   | -12,62%    | -50,14%    | 100.974.304    | \$ 908.768.736                | 31-may         | 31-may         | -\$541,0          | -34,9%                  | -\$514,1            | -\$50,6             | -\$114,3  | N/D   | N/D    | N/D    | 0,43  | 0,85                |
| <b>Inmobiliario</b>                     |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| IRSA                                    | IRSA   | 49,00  | -4,67%     | -10,01%    | 574.451.000    | \$ 28.148.099.000             | 30-jun         | 31-mar         | -\$132,0          | 285,9%                  | \$8.365,0           | \$553,0             | \$892,0   | 16,85 | 2,91   | N / D  | 0,60  | 0,79                |
| Consultatio                             | CTIO   | 35,75  | -16,86%    | -37,50%    | 409.907.000    | \$ 14.654.175.250             | 31-dic         | 30-jun         | \$1.636,6         | 211,1%                  | \$319,4             | \$2.693,0           | \$437,0   | 12,41 | 2,88   | 2,24   | 1,19  | 1,11                |
| <b>Autopartes - Maquinaria Agrícola</b> |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Mirgor                                  | MIRG   | 320,00 | -19,17%    | -37,60%    | 18.000.000     | \$ 5.760.000.000              | 31-dic         | 30-jun         | -\$103,4          | -149,3%                 | \$270,4             | \$251,0             | \$311,3   | 40,52 | 7,90   | N / D  | 2,30  | 1,06                |
| Agrometal                               | AGRO   | 10,45  | -28,42%    | -55,53%    | 75.000.000     | \$ 783.750.000                | 31-dic         | 30-jun         | \$5,5             | -78,0%                  | -\$27,0             | \$5,1               | \$43,9    | 0,37  | 28,48  | N/D    | 4,09  | 1,25                |
| <b>Holdings</b>                         |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Bolt                                    | BOLT   | 4,21   | -26,53%    | -43,94%    | 840.000.000    | \$ 3.536.400.000              | 31-oct         | 30-abr         | \$144,3           | 78,6%                   | \$204,1             | \$69,0              | \$100,3   | 0,62  | 6,83   | 6,13   | 2,16  | 0,90                |
| Comercial del Plata                     | COME   | 3,61   | -11,08%    | -23,52%    | 1.583.101.000  | \$ 5.714.994.610              | 31-dic         | 30-jun         | \$2.437,9         | N/D                     | -\$67,2             | \$8,7               | -\$44,6   | N/D   | N/D    | N/D    | 1,44  | 0,99                |
| Bolsas y Mercados Argentinos            | BYMA   | 320,00 | -17,03%    | -5,43%     | 76.250.000     | \$ 24.400.000.000             | 31-dic         | 30-jun         | \$925,4           | N/D                     | \$475,6             | \$417,3             | \$302,3   | 27,81 | 11,51  | 6,59   | 4,10  | 1,01                |
| <b>Autopistas</b>                       |        |        |            |            |                |                               |                |                |                   |                         |                     |                     |           |       |        |        |       |                     |
| Autopista del Sol                       | AUSO   | 78,00  | -24,20%    | -26,79%    | 88.384.092     | \$ 6.893.959.176              | 31-dic         | 30-jun         | \$215,5           | 189,5%                  | \$134,8             | \$217,6             | \$101,0   | 7,57  | 10,31  | 8,00   | 15,11 | 0,87                |
| Grupo Concesionario del Oeste           | OEST   | 28,50  | -19,72%    | -18,34%    | 160.000.000    | \$ 4.560.000.000              | 31-dic         | 30-jun         | \$268,0           | 206,3%                  | \$201,8             | \$128,9             | \$98,6    | 4,36  | 6,54   | 4,25   | 6,84  | 1,23                |