VALUACIÓN DE ACCIONES

11-12-2018

CORSIGLIA Y CIA.

SOCIEDAD DE BOLSA

Miembro del Mercado de Valores de Bs. As.

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Compañía	Ticker	Precio	Var. % Mes	Var. % Año	Capital Social	Capitalización Bursátil (ARS)	Cierre Balance	Último Balance	Ganancias por Trimestre: Últ. Trim. (mill)	Var. % a/a	Trim. Ant. 1 (mill)	Trim. Ant. 2 (mill)	Trim. Ant. 3 (mill)	EPS	P/E	Fw P/E	P / VL	Beta
Acero & Aluminio																		
Aluar	ALUA	19,00	-6,32%	25,83%	2.800.000.000	$ 53.200.000.000	30-jun	30-sep	$1.858,3	135,9%	$829,0	$1.043,8	$980,6	1,68	11,29	7,16	5,63	0,89
Siderar	ERAR	14,85	-9,76%	3,13%	4.517.094.023	$ 67.078.846.242	31-dic	30-sep	$3.034,0	88,6%	$435,7	$2.554,3	$849,0	1,52	9,76	5,53	1,32	0,90
Petróleo, Gas y Petroquímica																		
Capex	CAPX	69,50	0,43%	-13,40%	179.802.282	$ 12.496.258.599	30-abr	30-oct	-$369,2	-236,5%	-$141,5	$270,1	$173,7	-0,37	N/D	N / D	3,16	1,15
Distribuidora Gas Cuyana	DGCU2	40,55	-2,59%	-2,96%	202.351.000	$ 8.205.333.050	31-dic	30-sep	$478,8	199,8%	$358,0	$186,2	$369,0	6,88	5,89	4,28	7,35	1,45
Indupa	INDU	17,05	-4,11%	23,55%	414.283.000	$ 7.063.525.150	31-dic	30-sep	$552,6	106,7%	$21,7	$328,9	-$37,3	2,09	8,16	3,20	2,88	0,80
Metrogas	METR	28,05	1,60%	-37,67%	569.171.000	$ 15.965.246.550	31-dic	30-sep	-$217,9	-169,7%	-$1.797,3	-$402,8	-$258,1	N/D	N/D	N/D	2,35	1,49
Petrobras Brasil (*)	APBR	268,70	-5,66%	181,21%	12.856.499.000	$ 3.454.541.281.300	31-dic	30-sep	R$ 6.664,0	2405,3%	R$ 17.033,0	R$ 6.961,0	-R$ 5.477,0	1,96	N/D	13,46	10,30	0,59
Tenaris	TS	427,50	-7,93%	44,92%	1.180.536.000	$ 504.679.140.000	31-dic	30-sep	USD 247,0	135,2%	USD 166,0	USD 235,0	USD 160,0	0,68	16,59	13,57	1,17	0,25
TGN	TGNO4	55,00	7,00%	-26,47%	439.374.000	$ 24.165.570.000	31-dic	30-sep	$509,8	69,8%	$234,5	$136,5	$238,8	2,55	21,59	3,03	0,19	1,26
TGS	TGSU2	118,95	3,03%	43,23%	794.495.283	$ 94.505.213.913	31-dic	30-sep	$784,2	56,8%	$1.100,8	$1.734,0	$947,7	5,75	20,69	30,13	12,38	1,04
YPF	YPFD	542,20	-4,40%	28,56%	393.312.793	$ 213.254.196.365	31-dic	30-sep	$13.207,0	5268,7%	$1.508,0	$5.986,0	$11.692,0	82,36	6,58	4,22	1,40	0,78
Construcción																		
Holcim Argentina	HARG	53,80	-2,18%	-29,95%	352.056.899	$ 18.940.661.166	31-dic	30-sep	$304,8	-8,1%	$359,6	$238,7	$338,5	3,53	15,26	15,54	17,90	1,32
Loma Negra	LOMA	75,25	-2,18%	-11,89%	59.602.649	$ 4.485.099.337	31-dic	30-sep	$101,3	-65,7%	$136,3	$568,7	$692,0	25,14	2,99	11,07	0,93	-
Ferrum	FERR	4,30	-5,49%	-63,56%	411.000.000	$ 1.767.300.000	30-jun	30-sep	$56,7	69,1%	$23,3	$26,2	$37,7	0,35	12,29	7,79	1,86	0,73
Caputo	CAPU	14,05	1,81%	-25,86%	83.979.540	$ 1.179.912.537	31-dic	30-sep	$61,3	45,6%	$69,8	$87,2	$68,2	3,41	4,12	4,81	1,63	0,41
Dycasa	DYCA	37,95	-3,31%	-17,50%	66.054.000	$ 2.506.749.300	31-dic	30-sep	$10,7	189,2%	$12,2	$18,8	$48,8	1,37	27,70	58,57	5,77	0,78
TGLT	TGLT	8,20	3,80%	-52,87%	70.349.485	$ 576.865.777	31-dic	30-sep	$2.225,4	N / D	-$605,0	-$65,8	-$158,4	N/D	N/D	N/D	5,27	0,81
Alimentos, Bebidas y Agricultura																		
Cresud	CRES	45,25	3,31%	11,18%	501.560.929	$ 22.695.632.037	30-jun	30-sep	$2.057,0	830,8%	$12.984,0	$183,0	$4.392,0	39,11	1,16	2,76	0,46	0,66
Ledesma	LEDE	12,45	-2,35%	-28,03%	440.000.000	$ 5.478.000.000	31-may	31-ago	-$1.251,0	584,4%	$726,1	-$371,6	$179,7	N/D	N/D	N/D	4,61	0,58
Molinos	MOLI	40,40	-3,81%	-33,22%	201.415.127	$ 8.137.171.131	31-dic	30-sep	$3.025,2	N / D	-$966,1	$6,9	-$178,3	9,37	4,31	N/D	5,13	0,60
Molinos Agro	MOLA	248,00	3,33%	37,78%	49.782.024	$ 12.345.941.952	31-mar	30-sep	$299,4	452,5%	$356,5	$189,5	$62,9	18,25	13,59	10,31	4,93	0,65
Quickfood	PATY	4,99	-10,09%	-62,76%	145.829.000	$ 727.686.710	30-jun	30-sep	$122,6	245,0%	-$107,4	-$76,3	-$475,9	N/D	N/D	N/D	1,76	0,62
Inversora Juramento	INVJ	8,90	1,14%	-25,83%	474.924.644	$ 4.226.829.332	30-sep	30-sep	$20,5	-50,8%	-$61,7	$68,2	$24,4	0,11	82,23	N / D	5,75	0,65
Juan Semino	SEMI	3,18	-1,24%	-20,10%	157.000.000	$ 499.260.000	31-may	31-jul	$35,1	964,5%	$20,2	$8,9	$1,2	0,42	7,63	3,55	2,35	0,81
San Miguel	SAMI	99,20	-4,15%	-16,50%	445.823.899	$ 44.225.730.781	31-dic	30-sep	$1.591,6	561,5%	-$1.019,9	$81,1	$38,2	1,55	64,00	6,95	16,44	0,80
Havanna	HAVA	49,00	-10,26%	31,02%	46.976.135	$ 2.301.830.615	31-dic	30-sep	$28,9	210,4%	-$7,0	$63,5	$42,1	2,71	18,05	19,91	7,70	0,26
Telecomunicaciones																		
Telecom	TECO2	128,00	-1,46%	-6,40%	969.000.000	$ 124.032.000.000	31-dic	30-sep	-$13.668,0	-764,8%	-$8.332,0	$3.460,0	$2.029,0	-17,04	N/D	N / D	1,03	0,60
Grupo Clarin	GCLA	55,00	10,00%	-0,90%	106.776.004	$ 5.872.680.220	31-dic	30-sep	$67,2	-68,7%	$524,1	$9,0	$932,3	14,35	3,83	21,85	1,24	-
Cablevisión Holding	CVH	259,00	-2,50%	-45,01%	180.642.580	$ 46.786.428.220	31-dic	30-sep	-$4.874,0	N/D	-$10.035,0	$2.349,0	$1.339,0	-62,12	N/D	N / D	1,11	-
Bancos																		
Banco Macro	BMA	157,00	-7,57%	-27,65%	669.663.000	$ 105.137.091.000	31-dic	30-sep	$3.828,2	40,0%	$3.115,7	$3.542,1	$3.103,0	20,29	7,74	6,87	2,09	1,25
Banco Francés	FRAN	147,15	-2,49%	-4,45%	612.660.000	$ 90.152.919.000	31-dic	30-sep	$3.007,8	165,1%	$2.123,9	$1.545,3	$1.905,0	14,01	10,50	7,49	3,66	1,08
Banco Patagonia	BPAT	34,50	-5,48%	-41,53%	719.264.737	$ 24.814.633.427	31-dic	30-sep	$1.315,3	47,2%	$1.181,4	$990,3	$1.031,0	6,28	5,49	4,72	2,45	1,08
Grupo Fin. Galicia	GGAL	105,10	3,14%	-15,04%	1.410.265.000	$ 148.218.851.500	31-dic	30-sep	$4.212,0	98,3%	$2.782,0	$2.985,0	$2.840,0	9,09	11,56	8,80	3,20	1,17
Banco Hipotecario	BHIP	12,35	-1,20%	-9,19%	1.500.000.000	$ 18.525.000.000	31-dic	30-sep	$541,7	24,2%	$481,0	$519,0	$482,2	1,35	9,15	8,55	2,58	1,19
Banco Rio	BRIO	19,45	0,78%	-59,48%	2.157.750.000	$ 41.968.237.500	31-dic	30-sep	$3.000,3	140,8%	$2.281,0	$1.695,7	$1.657,1	4,00	4,86	3,50	1,76	0,80
Grupo Supervielle	SUPV	66,40	-0,15%	-41,03%	456.722.000	$ 30.326.340.800	31-dic	30-sep	$875,0	57,3%	$270,7	$744,8	$467,6	5,16	12,86	8,66	2,12	1,30
Grupo Financiero Valores	VALO	5,42	-4,07%	-28,21%	858.453.000	$ 4.652.815.260	31-dic	30-sep	$295,2	30,6%	$184,6	$132,6	$102,9	0,83	6,50	3,94	3,18	1,25
Utilities																		
Pampa Energía	PAMP	51,00	-5,12%	2,20%	1.836.494.690	$ 93.661.229.190	31-dic	30-sep	-$7.135,0	N / D	-$2.661,0	$3.013,0	$288,0	-3,54	N/D	N / D	8,27	1,03
Edenor	EDN	49,80	3,43%	8,85%	906.455.100	$ 45.141.463.980	31-dic	30-sep	$846,6	174,3%	-$197,4	$1.450,8	$4,7	2,32	21,45	13,33	29,43	0,90
Transener	TRAN	44,70	1,48%	-8,68%	444.673.795	$ 19.876.918.637	31-dic	30-sep	$858,3	68,2%	$731,2	$808,0	$896,0	7,41	6,04	5,79	4,52	1,39
Central Puerto	CEPU	34,40	-2,55%	8,18%	1.524.511.474	$ 52.443.194.706	31-dic	30-sep	$5.916,0	639,9%	$3.943,0	$7.501,0	$1.414,0	12,31	2,79	2,22	2,95	0,97
Central Costanera	CECO2	8,20	-6,29%	-48,59%	701.988.378	$ 5.756.304.700	31-dic	30-sep	$197,8	443,0%	-$65,9	$102,4	$396,4	0,90	9,13	7,28	5,53	1,60
Papel y Celulosa																		
Celulosa	CELU	17,00	-5,03%	-5,82%	100.974.304	$ 1.716.563.168	31-may	30-ago	-$1.165,0	-919,2%	-$541,0	-$514,1	-$50,6	N/D	N/D	N/D	0,81	0,85
Inmobiliario																		
IRSA	IRSA	49,00	-2,87%	-10,01%	574.451.000	$ 28.148.099.000	30-jun	30-sep	$9.400,0	1599,8%	$12.509,0	-$132,0	$8.365,0	52,47	0,93	3,04	0,60	0,79
Consultatio	CTIO	37,65	-3,95%	-34,18%	409.907.000	$ 15.432.998.550	31-dic	30-sep	$2.316,0	430,0%	$1.636,6	$319,4	$2.693,0	16,99	2,22	1,67	1,25	1,11
Autopartes - Maquinaria Agrícola																		
Mirgor	MIRG	344,00	12,27%	-32,92%	18.000.000	$ 6.192.000.000	31-dic	30-sep	-$797,0	-356,0%	-$103,4	$270,4	$251,0	-21,06	N/D	N / D	2,48	1,06
Agrometal	AGRO	13,15	-1,13%	-44,04%	75.000.000	$ 986.250.000	31-dic	30-sep	$36,8	-16,1%	$5,5	-$27,0	$5,1	0,27	48,25	6,70	5,15	1,25
Holdings																		
Boldt	BOLT	4,20	-2,33%	-44,07%	840.000.000	$ 3.528.000.000	31-oct	31-jul	$56,4	-43,7%	$144,3	$204,1	$69,0	0,56	7,45	6,11	2,15	0,90
Comercial del Plata	COME	3,46	0,00%	-26,69%	1.583.101.000	$ 5.477.529.460	31-dic	30-sep	$583,3	N/D	$2.437,9	-$67,2	$8,7	1,87	1,85	2,35	1,38	0,99
Bolsas y Mercados Argentinos	BYMA	349,00	-3,10%	3,14%	76.250.000	$ 26.611.250.000	31-dic	30-sep	$1.510,3	N/D	$925,4	$475,6	$417,3	43,65	7,99	4,40	4,47	1,01
Autopistas																		
Autopista del Sol	AUSO	114,90	-16,13%	7,84%	88.384.092	$ 10.155.332.171	31-dic	30-sep	$16.265,3	16012,2%	$215,5	$134,8	$217,6	190,46	0,60	0,16	22,25	0,87
Grupo Concesionario del Oeste	OEST	35,00	-6,42%	0,29%	160.000.000	$ 5.600.000.000	31-dic	30-sep	$8.329,2	8347,5%	$268,0	$201,8	$128,9	55,80	0,63	0,17	8,40	1,23

(*) Ganancias en reales

ARS / US$	37,640
BR$ / US$	3,910
ARS / BR$	9,627